

RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE TRANSFER OF FUNDS FOR SEWER DEBT PAYMENTS

WHEREAS, the City of Strawberry Point has borrowed funds for sanitary sewer improvements Series 2006 and Series 2017, and

WHEREAS, the debt agreements for both debts require monthly transfers from the Sewer Operating Fund to the Sewer Sinking Fund for the purpose of paying principal of and interest on the bonds.

Now, therefore, be it hereby resolved by the Council of the City of Strawberry Point, Iowa:

Section 1. That the City Clerk/Administrator is hereby authorized to transfer funds from the Sewer Operating Fund to the Sewer Sinking Fund according to the following schedule to satisfy the FY2022 requirement:

July 2021	\$9,630.00
August 2021	\$9,630.00
September 2021	\$9,630.00
October 2021	\$9,630.00
November 2021	\$9,630.00
December 2021	\$9,630.00
January 2022	\$9,630.00
February 2022	\$9,630.00
March 2022	\$9,630.00
April 2022	\$9,630.00
May 2022	\$9,630.00
June 2022	\$9,711.67

Passed and approved this 7th day of July, 2021.

Hannah Evans, Mayor

Attest: _____
Ashley Jasper, City Clerk/Administrator