

AGREEMENT BETWEEN

_____ CITY OF STRAWBERRY POINT, IOWA _____

AND

_____ RACHELLE THOMPSON, CPA _____

THIS AGREEMENT made and entered into this ____ day of _____, 20__, by and between THE CITY OF STRAWBERRY POINT, IOWA, hereinafter called CITY and RACHELLE THOMPSON, CPA, hereinafter called "CPA."

WHEREAS, the CITY wishes to obtain the services of the CPA to perform an audit in accordance with Section 11.6, Code of Iowa, for the ONE year(s) ending JUNE 30, 2022; and

WHEREAS, the CPA is equipped and staffed to perform the above audit; and

WHEREAS, this agreement is in the public interest in fulfilling the requirements of Chapter 11 of the Code of Iowa.

NOW, THEREFORE, BE IT UNDERSTOOD AND AGREED:

1. That the CPA will:
 - A. Provide auditors of various classifications and for the estimated hours as detailed in 2.A of this agreement.
 - B. Begin work on the audit as specifically agreed upon with the CITY.
 - C. Perform all work in accordance with U.S. generally accepted auditing standards, Government Auditing Standards, and applicable federal requirements.
 - D. Immediately inform the CITY, the Auditor of State, and County Attorney if the audit discloses any irregularity in the collection or disbursement of public funds.
 - E. Provide access to the working papers to any appropriate federal agencies for the period of time specified in relevant agreements entered into by the CITY.
 - F. Provide access to the working papers to the Auditor of State in accordance with Chapter 11 of the Code of Iowa.

2. Conditions of Payment:

- A. It is understood that the fees for the services set forth above shall be reimbursed at the following hourly rates:

<u>Classification</u>	<u>Estimated Hours</u>	<u>Hourly Rate</u>
Accountant	130.0	\$90.00
Clerical	40.0	35.00

- B. The CPA shall present an invoice for services in the following manner: services for the month will be billed by the 15th of the following _____ month. _____

- C. Payment shall be made within 30 days of receipt of invoice.
- D. The total reimbursement shall not be for more than \$13,100, except as specifically agreed by the CITY and the CPA.

3. Termination of Agreement:

- A. THE CITY may terminate this contract without notice if the CPA fails to perform the covenants or agreements contained herein.
- B. The CPA shall be paid for all work satisfactorily performed to the date of termination.

IT WITNESS THEREOF, CITY OF STRAWBERRY POINT, IOWA and CPA have executed this AGREEMENT as of the date indicated below:

CPA

CITY OF STRAWBERRY POINT, IOWA

By Rachelle Thompson

By _____

Title Owner

Title _____

Date February 8, 2022 Date _____